

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE,
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THIS THE 28TH DAY OF
JUNE, A. D. 1930, AT 11 O'CLOCK A.M.

The call of the roll disclosed the presence, or absence, of directors as follows:

<u>PRESENT:</u>	<u>ABSENT:</u>
W. R. Bennett	E. E. Bewley, out of City.
W. K. Stripling	
Joe B. Hogsett	
C. A. Hickman	

W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1. Director Joe B. Hogsett, member of the Committee on Finance, presented a request of the Continental National Bank of Fort Worth, the District's Depository, for permission to withdraw from the securities pledged by said Bank to the District certain securities of the total par sum \$120,000.00. A specific description of said securities, together with written request for the withdrawal of same, are attached to these Minutes as "Exhibit A" and is here referred to as part hereof. It appeared to the District that the total deposits of the District in said bank as of this date are as follows:

CONSTRUCTION FUND	\$761,225.75
INTEREST & SINKING FUND	<u>97,284.46</u>
T O T A L	\$858,510.21;

That if permission for the proposed withdrawal were granted, the District would still hold pledged and approved securities in the total sum of par value \$865,000.00.

Director Hogsett stated that in his opinion the request for withdrawal was one within the law and that in his opinion the District would, after such withdrawal, be amply secured for the balance of deposits as stated. The Directors gave full consideration to the request and recommendation. Whereupon Director Hickman made a motion that the withdrawal of securities as proposed do be approved and granted; that Director Hogsett be authorized to release the described securities and to execute with the Depository Bank multiple reciprocal receipts in the usual form; further, that one of said receipts be attached to the original bond of the Depository Bank as "Exhibit 7" and that one of such receipts be delivered to the Depository Bank. This motion was seconded by Director Stripling; upon a vote being taken the motion was carried and it is so ordered.

The purpose of the meeting having been accomplished, no further business was presented and the meeting was adjourned.

W. K. Stripling
As Secretary.

APPROVED:
W. R. Bennett
As President.

"EXHIBIT A"
6/28/30.

"EXHIBIT 7"

"WITHDRAWAL OF SECURITIES"

ON THIS THE 28TH DAY OF JUNE, 1930, The CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibits "1" and "6" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

	PLEGDED BY <u>EXHIBIT</u>	<u>A M O U N T</u>
UNITED STATES $3\frac{1}{2}\%$ TREASURY BONDS, MATURITY 1946-1956: Serial Nos. B00007132, C3, D4, E5 and E00010155 DENOMINATION \$10000. Ea.	1	\$ 50,000.00
UNITED STATES $3\frac{1}{2}\%$ TREASURY BONDS OF 1946-1956: Serial Nos. K00007130, A00007131, K00010150 and A00010151, DENOMINATION \$10000. ea	11	40,000.00
UNITED STATES FOURTH $4\frac{1}{2}\%$ LIBERTY LOAN GOLD BONDS OF 1933-38: Serial Nos. J00323899, K900, A901 DENOMINATION \$10,000. Ea.	6	30,000.00
T O T A L		<u>\$ 120,000.00</u>

THE WITHDRAWAL OF pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "Exhibit 7", and is to be attached to the bond executed by said Bank on March 13, 1930.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

BY: *H. H. Harrison*

As *President*

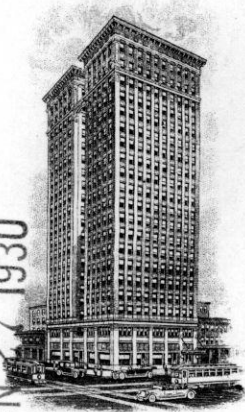
ATTEST:

J. H. Enman
As *Cookier*

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: *J. H. Harrison*
As *Alternate Vice President & Custodian of Securities*

JUN 27 1930



CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

June 27th, 1930.

WILKINSON, CHAIRMAN
 H. H. WILKINSON, PRESIDENT
 A. E. THOMAS, VICE-PRESIDENT
 ED. H. WINTON, VICE-PRESIDENT
 J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
 H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
 H. C. WALLEMBERG, ASST. VICE-PRESIDENT
 JOHN H. ERIKSEN, CASHIER
 OSCAR VOGEL, ASST. CASHIER
 V. M. BLAKELY, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER

Board of Directors,
 Tarrant County Water Control and
 Improvement District Number One,
 Fort Worth, T e x a s.

Gentlemen:-

At close of business June 26, 1930,
 the balances to the credit of Tarrant County Water Control and
 Improvement District Number One, in both accounts, were as
 follows:

Construction Fund	\$761,225.75
Interest & Sinking Fund.....	97,284.46
	<u>\$858,510.21</u>

As security to the above total deposits
 we have pledged to you at this time a total of \$985,000.00 var-
 ious government securities; all of a market value in excess of
 par and, therefore, request that we be permitted to take down a
 total of \$120,000.00 securities.

Respectfully submitted,

J. H. Eriksen
 Jno. H. Eriksen,
 C a s h i e r

JHE:S

\$ 985,000.00
 858,510.21

 \$ 126,489.79

